

SUSTAINABILITY PRINCIPLES COMPLIANCE REPORT

In addition to the Governance issue shared in the previously published Sustainability Principles Compliance Report regarding the performance of Akfen REIT's activities between 01.01.2021 and 31.12.2022, we submit the updated details between 01.09.2023-31.12.2023 for your information below.

CSR STRATEGY

SDG 2 ZERO HUNGER

We use organic products in our restaurant in Bodrum Loft and support sustainable agriculture by prioritising organic products grown by local people in Bodrum in our entire menus.

SDG 3 GOOD HEALTH AND WELL-BEING

We prioritise the health and safety of our employees and manage them in line with our Sustainability in Operations approach. In order to ensure the health and safety of our employees, they undergo general health screening every year so that they can benefit from accessible health services, and we take all kinds of measures to protect their health and safety at work.

SDG 4 QUALITY EDUCATION

As Akfen REIT, we implement a performance management system in order to support the professional and personal development of our employees and offer our employees a wide range of training opportunities ranging from business life to hobby areas. We offer our employees the opportunity to register for 2 different trainings from the Udemy online platform.

SDG 6 CLEAN WATER AND SANITATION& SDG 14 LIFE BELOW WATER

In accordance with Akfen REIT Sustainability Approach, we manage our activities to reduce our environmental impact by saying "Sustainability in Compliance" and we take care to provide maximum benefit. With our treatment plant located in Bodrum Loft, we treat and recycle the wastewater released. In 2022, we recovered 11,250 m³ of water.

In addition, with our seawater treatment facility in Bodrum Loft, we ensure that all our guests have access to clean water by converting salty water into usable quality water. As Bodrum Loft, we prevent marine litter that may arise from land-based activities with our expert staff and take care to protect the marine ecosystem.

SDG 8 DECENT WORK AND ECONOMIC GROWTH

We include qualified employment among our core values. We support the personal development of all our employees by protecting their fundamental rights and freedoms. In order to improve the economic purchasing power of our employees, we make salary improvement increases throughout the year. By operating the remote working model, which entered our lives with the pandemic, even today, we enable our employees to do their work from any environment they want without getting caught in traffic and similar factors in the city density.

We support sustainable tourism through Bodrum Loft and the hotel buildings we rent, and in order to support the local community in the scale from the food materials we use in Bodrum Loft to the tools and equipment, we prefer local materials and encourage local culture and products.

SDG 12 RESPONSIBLE CONSUMPTION AND PRODUCTION

In accordance with the zero waste model we implemented, we recycled 37% of our waste in 2022 at Bodrum Loft in 2022.

SDG 13 CLIMATE ACTION & SDG 15 LIFE ON LAND

As Akfen REIT, we accept our Biodiversity Protection Policy as our guide when dealing with biodiversity and we pay attention to protect biodiversity, which is the basis of life, in all our activities. In our projects, landscape areas are evaluated by our landscape architect team by considering the geographical and meteorological conditions of the region. As a result of the evaluations made, we select plants that the vegetation can easily adapt and grow in the project areas, while we carry out landscaping works carefully by not destroying natural areas in order to prevent damage to the living population in the region.

SDG 11 SUSTAINABLE CITIES AND COMMUNITIES& SDG 17 PARTNERSHIPS TO ACHIEVE THE GOAL

In line with our operational sustainability approach, we support long-term corporate social responsibility projects that will provide social benefits while taking firm steps towards realising our company's vision of maintaining its reliable position in the sector by ranking among the top REITs in Turkey.

With the sector we are in and the value we produce, we take part as an important stakeholder in the tourism development policies of the state, and by renting the treasury and foundation lands of the state, we create qualified living spaces with the construction of hotels that will accommodate both domestic and foreign tourists in the long term.