

Press Release October 17, 2016

## Mr. Sertaç Karaağaoğlu is appointed as the General Manager of Akfen GYO

## Mr. Sertaç Karaağaoğlu, is appointed as the General Manager of Akfen GYO effective October 10, 2016.

Mr. Sertaç Karaağaoğlu, who is coming from banking sector, is appointed as the General Manager of Akfen Gayrimenkul Yatırım Ortaklığı (GYO) which is the first and sole real estate investment trust in Turkey focused on city hotel concept.

Mr. Sertaç Karaağaoğlu started his career in 1996, as Portfolio Manager at Toprakbank, then he worked as portfolio manager at Kentbank between 2000 and 2001. In March 2001, Karaağaoğlu joined Fortis Bank (Dışbank), he worked in different managerial positions till 2011 as Portfolio Manager, Branch Manager, SME Director of Anatolian Zone, Eastern Mediterranean Regional Director and Director in Charge of Credits respectively. Karaağaoğlu has continued his professional career as Credit Allocation Director at TEB BNP Paripas between 2011-2012 and worked at Istanbul Stock Exchange between 2012-2016 as Quotation and Specific Market Group Manager in the sector of Corporate Finance in regard to public offering, bond issuance and acquisitions.

Graduated from Political Sciences and Public Administration of the Faculty of Economics and Administrative Sciences of Middle East Technical University (METU) in 1996, Sertaç Karaağaoğlu had his Master degree in 2015 from Maltepe University on Business Management. Mr. Karaağaoğlu speaks English fluently.