

Material Disclosure – Intangible Asset Acquisition

On 10.12.2014, capital of our Company's Subsidiary -Akfen Gayrimenkul Ticareti ve İnşaat A.Ş.- (Akfen GT) not belonging to our Company in portion of 0,00014% has been purchased by Akfen REIT in exchange for TL 175 which is equal to nominal value of aforesaid shares. As a result, Akfen REIT's share amount in Akfen GT reached to 100%.

Kindly informed to the investors,