

Material Disclosures :

Casino of 5 star Mercury Hotel in Girne, TRNC belonging to our subsidiary Akfen Gayrimenkul Ticareti ve İnşaat A.Ş. has been managed by Voyager Kıbrıs Limited since 2007 as rental. In 15.05.2012, the parties signed new lease agreement related to rental of Mercure Hotel, its casino and its all equipments for 20 years and first year rent amount is EUR 4.750.000.

Voyager Kıbrıs Limited is still holding the operations of casino and new lease term will start by delivery of the hotel.