

**AKFEN REIT / AKFGY [] 22.06.2011 11:53:05**

**Acquisition of Financial Non-current Asset**

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Is the disclosure updated? : No

Is the disclosre a correction? : No

Is the disclosure deferred? : No

Summary: Share Purchase

Board decision date : 25.05.2011

Trade name of asset acquired: Akfen Karaköy Real Estate Investment and Construction TrustŞirketi

Operational activity of financial asset acquired : real Estate Investment

Capital of financial asset acquired :1.000.000,00-TL

Manner of acquisition:Founding partner

Transaction Date: Company was established in 31.05.2011 and capital commitment was realized in 22.06.2011

Acquisition conditions : payment of capital commitment

Nominal amount of assets acquired : 699.980,00-TL

Per purchase price : 1,00-TL

Total Amount : 699.980,00-TL

Ratio of shares acquired to financial non-current asset's capital: 70%

Share ratio on financial non-current asset after acquisition: 70%

Ratio of possessed voting rights after aquisition to total voting rights of financial non-current asset: 70%

Ratio of acquired financial non-current asset to total asset in final financials declared to the public (%): 0,09%

Effect of partnership to operations: --

Mandatory tender offer: No

Trade name of Transferrer/seller: Since our company is the founder, there is no share transfer or share purchase

Appraisal method of financial asset: Peer Comparison / Project Development

Arrangement of Appraisal Report: None

Reason if appraisal report is not aranged : --

Value as a result of appraisal report if applied: --

Reason if purchase transaction is not applied in accordance with appraisal report : --

**ADDITIONAL DISCLOSURES:**

We declare that disclosures above are in accordance with principles in VIII Serie, 54 No. Communique of Capital Market Board and related to the issue(s) the disclosures correctly reflect the informations obtained by us; informations are in accordance with our record and documents, we put all necessary efforts to obtain correct informations related to issue and we are responsible for all the disclosures made.