

11.05.2011

DIRECTORATE OF ISTANBUL STOCK EXCHANGE

I have sold my 7019 lots shares regarding to Akfen REIT which i am working as vice general manager.

For Your Information

Best Regards

Hülya Deniz Bilecik

A handwritten signature in black ink, appearing to read 'Hülya Deniz Bilecik', with a period at the end. The signature is written in a cursive style.