

AKFEN REIT

RESULTS RELATED TO PUBLIC OFFER

Price for Akfen REIT's public offer of which demands was gathered in May 5-6, 2011, is decided to be TL 2,28.

The nominal amount of demands from 5.392 investors for shares offered to public in nominal amount of TL 54.117.500, is TL 166.301.486 and 5.221 investors purchased shares in nominal amount of TL 54.117.500. The summary information of demands and actual contributions according to investor groups during public offer as below;

Investor Type	Nominal Demand Amount (unit)	Number of Investors Demanded	Nominal Contributed Amount (unit)	Number of Investors Contributed
Domestic Individual Investor	97.793.843	5.274	19.516.492	5.112
Company Personnel	1.552.543	52	541.175	52
Domestic Institutional Investor	11.962.100	49	7.001.083	40
Foreign Institutional Investor	54.993.000	17	27.058.750	17
Total	166.301.486	5.392	54.117.500	5.221