

Agenda of the Ordinary General Assembly for 2016 Activities of AKFEN GYO A.Ş.

1. Opening and election of the Chair of the Meeting
2. Authorization of the Chair of the Meeting for signing of the Minutes of the General Assembly Meeting
3. Reading, discussion and approval of 2016 Annual Report Company issued by the Board of Directors
4. Reading of summary of the Independent Audit Report issued for 2016 Accounting Year
5. Reading, discussion and approval of 2016 Financial Statements,
6. Discharge each member of the Board of Directors form liability individually due to 2016 activities of the Company
7. Pursuant to regulations of the Capital Market Board, presenting to approval the Company's "Dividend Policy" for 2017 and subsequent years ,Acceptance, acceptance after change or rejection of the proposal of the Board of Directors for distribution of 2016 profit,
8. Regarding candidates of the Board Members including the independent members, to present information to the shareholders in the general assembly about their duties within and out of the group
9. Election of the Board of Directors,
10. Determination of gross monthly wage of the members of the Board of Directors,
11. Submitting the issue on determination of Appraisal Company as TSKB Gayrimenkul A.Ş from which appraisal service shall be provided for the assets in The Company's Portfolio, and also determination of Appraisal Companies as TSKB Gayrimenkul Değerleme A.Ş. ve Smart Kurumsal Gayrimenkul Değerleme ve Danışmanlık A.Ş. from which appraisal service shall be provided for the assets to be received to the Company's Portfolio in 2016 and to be required for appraisal, with respect to the regulations of the Turkish Commercial Code and Capital Markets Board, in accordance with the Decision of the Board of Directors dated 17.01.2017 and numbered 2017/1, to the approval of our General Assembly;
12. Submitting the issue on determination of the independent audit institution as Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst and Young) which shall serve for the year of 2017 with respect to the regulations of the Turkish Commercial Code and Capital Markets Board, in accordance with the Decision of Management Board dated 29.03.2017 and numbered 2017/7, to the approval of our General Assembly
13. Giving information to shareholders on donations made by the Company in 2016 and determining the upper limit for donations to be made in 2017
14. Presentation to General Assembly regarding the The Capital Markets Board's III-48.1 numbered regarding Real Estate Investment Trusts 37 of the Communiqué on Principles.2 of the article.in accordance with the paragraph, in our CONTAINER statement dated 16.01.2017 as mentioned, the Company that has been the subject of long-term rental agreements the lease appraisal values of the

assets have been determined by the valuation report and the appraisal to the information of the General Assembly that the rental transaction is less than the value is in question.

15. Giving information to shareholders on guarantees, pledges, mortgages and the income or benefits obtained by bill of guarantees in favor of third parties in 2016 in accordance with regulations of the Capital Markets Board

16. Giving information to shareholders on processes performed with related parties in 2016 within the framework of Corporate Management Communique in accordance with regulations of the Capital Markets Board

17. Authorizing shareholders who control management, Board members, senior executives and their spouses and their relatives up to second degree blood or affinity; within the framework of Article 395 and 396 of Turkish Commercial Code and giving information to shareholders about transactions carried out within this framework in 2016 in accordance with Corporate Management Communique of the Capital Markets Board

18. Wishes and Comments,Closing.