

Ethical Principles and Standards Document

Fundamentals and Compliance

Inclusivity

All workers of Akfen REIT should conform to its ethical codes. Moral Principles The fundamental principles and standards of doing business that will be upheld consistently by the organization's management, employees, and contracted business partners are prevalent in all of Akfen REIT's operations.

The principle has been adopted to determine the articles contained in all contracts of Akfen REIT for an indefinite period in accordance with Ethical Codes. Akfen REIT is a supplier party to the contract and in contracts that do not contain Ethical Codes, Akfen REIT declares that it will continue its practices in accordance with these Ethical Codes again.

Integrity and Responsibility

Akfen REIT establishes a relationship based on honesty in all its processes and with all its stakeholders. Akfen REIT has adopted the principle of sharing its goals and objectives and the path to be followed throughout the activity and process with clarity and honesty in all its activities and processes, both in its internal and external relations, as well as in relation to the activity and process in question.

Akfen REIT is responsible for all business activities. Akfen REIT accepts that it will take the necessary measures within the framework of the law in case of conduct contrary to the Ethical Codes in internal and external activities, and that it will take responsibility for any nonconformities arising from it.

Respect and Justice

In all activities of Akfen REIT, it is essential that all kinds of individuals and legal entities involved in these activities have a business relationship on the basis of mutual respect without any discrimination. Akfen REIT's concept of respect does not include the concepts of superiority and superior vision, but expresses an egalitarian understanding of respect.

Akfen REIT is a global legal entity with activities in various geographies. Akfen REIT declares that it will adhere to the legal system of the countries in which it is located, recognize the rule of global conventions and local law first of all, and work accordingly while carrying out its activities.

Internal Ethical Codes

Individual Responsibility Understanding

Akfen REIT employees at all functions and at all levels are the corporate representative of the institution with their professional identities. Written and oral statements of all employees and their behavior are directly or indirectly related to the corporate reputation of Akfen REIT.

Akfen REIT employees agree in principle to act in accordance with the Ethical Codes established within the framework of global admissions. All employees know that their

behavior of any kind has an impact on corporate reputation and business stakeholders, and they prefer to behave accordingly. Employees can apply to anyone, regardless of their position within the company, and request an opinion in a manner that demands the protection of their personal privacy, despite any reluctance they may have about doing so.

Respect For People

At Akfen REIT, it is essential that every person in every function and position and everyone outside the institution who is in a business relationship is respected primarily as human being. Respect is the basis of Akfen REIT's efforts to create a working environment where human and personal development is valued, equal opportunities are provided, and employee satisfaction is a priority. Everyone agrees and declares that he will adhere to the principle of respect in all material and verbal communication and relations.

Safety, Health and Environment

At Akfen REIT, the principles of human health and safety, environmental compliance and environmental protection are an issue that is taken into account prior to production understanding. No business decision can be taken in a way that threatens human and environmental health and safety. Starting from the working environment, in order for all employees and external stakeholders to live in a safe and healthy environment, all necessary measures can be taken at the level of corporate and individual initiative.

Information Protection and Confidentiality

All employees and stakeholders with internal information are obliged to protect any information related to Akfen REIT that has not been approved in writing for public disclosure.

Employers, although also legally regulated, have adopted the basic principle of keeping confidential the legal/real personal information of its employees and tenants, as well as all kinds of market information and strategies, which are accepted as corporate trade secrets by Akfen REIT. Regardless of its purpose and platform, this information cannot be shared even partially.

In cases where the employees represent the company as corporate or individual, if a request is received from employees at all levels to disclose corporate secrets or a portion of them, this request cannot be met without applying to the internal authorities.

Notification of Nonconformities

All employees have the right to notify the authorized bodies by reporting the practices that they think are not in accordance with the Ethical Codes. When a circumstance that violates the Ethical Codes is reported, it is crucial and guaranteed that the notifier's personal information is kept private and that all of his rights are upheld.

External Ethical Codes

Corporate Citizenship

In cases where Akfen REIT employees represent the Company individually, they naturally have the status of corporate citizens of the geography in which they are located. As a requirement of corporate citizenship, it is encouraged and supported to propose and implement studies that will support the economic, social and environmental development of the current geography.

All kinds of corporate social responsibility practices of Akfen REIT are open for voluntary participation of employees of all levels within the framework of their competencies and competencies. As a corporate citizen, Akfen REIT supports the individual volunteering activities of all its employees, including non-corporate projects, within the framework of its opportunities.

Relations with Business Partners

The understanding of fairness, openness and transparency in relations with unions, associations and other organizations operating in the field of business and outside, especially suppliers of goods and services, is essential.

It is essential to avoid all types of relationships and practices that will provide concessions to suppliers in a way that prevents fair competition and may cause a conflict of interest. Likewise, adherence to the principle of openness is essential in relations with legal/real entities, including unions within the corporate business field and non-governmental organizations that have interests and activities in this field.

Tenant Relations

Akfen REIT pays attention to establishing a fair, law-abiding, openness and transparent business relationship with legal / natural entities who use all its products and services. It is the basic principle that the institution or its employees should avoid practices that can be interpreted as discrimination and provide services in an egalitarian and value-adding manner.

Carrying out studies that will enable the protection and development of the health and safety of the tenants together with their entire environment and informing the tenant about these studies; and in the event of the detection of elements that will threaten health and safety, it is essential to inform the tenant about this issue.

Understanding of Competition

Akfen REIT, together with all its employees, adopts and supports the understanding of fair competition in all its activities and relations with its business partners, especially in its main line of business. Takes a stance against practices that may cause unfair competition both in its own business area and in the business areas and sectors where it receives and provides services, and takes precautions when necessary.

Beyond the competitive advantages permitted by law, practices that will cause monopolization, an imbalance in the market by collaborating with competitors, and abuse of power and competitive advantage are unacceptable.