

Dividend Policy of Akfen REIT

It is adopted on the article 31st of the Articles of Partnership, to distribute first dividend on the distributable profit by a proportion and amount determined by Capital Market Board, besides subjects of dividend and profit advance distribution to shareholders are also provided. In this context, our Board of Administrators aiming to procure a high dividend income to its shareholders as a publicly held corporation, as well as increasing its activity fields and kind of services, and under the frame of the relevant legislation, had resolved during the Board Meeting which was held on the date of 25.02.2011 under number 2011/18, to pay attention;

- a) To not damage the delicate balance between the expectations of our shareholders and the grow of our company,
- b) Taking into consideration the general profitability state of our company, to adopt a dividend distribution policy based on a proposal to General Assembly, for distributing at least 30% of the distributable profit starting from the accounting year of 2011,
- c) To effect the payments as soon as possible within the time anticipated by the relating legislation, when a resolution shall be passed by the General Assembly on dividend distribution