

COPY OF POWER OF ATTORNEY

AKFEN GAYRIMENKUL YATIRIM ORTAKLIđI A.đ.

To the Chairmanship of the General Assembly,

I/we hereby appoint Mrs/Mr..... as my/our proxy authorized to represent me/us, to vote and make proposals in line with the views I/we express herein below and to sign the required papers at the 2015 Ordinary General Assembly of AKFEN GAYRIMENKUL YATIRIM ORTAKLIđI A.đ. which will be held on Tuesday, 24.05.2016, at 1.30 PM at the address: Levent Loft Binası, Büyükdere Caddesi, No:201 C Blok Kat:8 Levent Istanbul (Tel: 0212 371 87 00, Fax: 0212 279 62 62).

A) SCOPE OF THE REPRESENTATION POWER (*One of the below-specified options must be marked*)

- a. Proxy is authorized to vote in line with his own views for all items on the agenda.
- b. Proxy is authorized to vote in line with the following instructions, for items of the agenda.
Instructions: (*If any, special instructions must be written*)
- c. Proxy is authorized to vote in line with the suggestions of the company's management.
- d. Proxy is authorized to vote in line with the following instructions, for other issues which may be brought up during the meeting. (If no instructions are given, the proxy may vote freely.)
Instructions: (*If any, special instructions must be written*)

B) THE SHARES OWNED BY THE SHAREHOLDER

- a. Quantity - nominal value :
- b. Whether preferred shares in voting or not :
- c. Whether bearer - registered shares :

NAME SURNAME OR TITLE OF THE SHAREHOLDER

SIGNATUR

E:

ADDRESS:

N
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- In Section (A), one of the options (a), (b), or (c) must be chosen.
- If options (b) or (d) are chosen in Section (A), explicit instructions must be provided.