

## Taxation Policy

In recent years, the governments of many countries have been concerned about the tax erosion caused by the allocation of taxable profits to different places from those where commercial activities take place. These concerns also place financial pressure on public budgets.

In this context, G20 member states have asked the Organization for Economic Cooperation and Development (OECD) to review international tax rules to regulate weaknesses in the tax system. Taking into account the recommendation of the international tax system published by the OECD, Akfen REIT has adopted the principle of working in accordance with tax-related regulations and laws in the countries where it is located.

This discipline supports Decent Work and Economic Growth from Sustainable Development Goals, as it contributes to the financing of public needs and, consequently, to society.

- Akfen REIT files all tax returns on time in all countries where it has operations, and all taxes are paid on time.
- The technological infrastructure necessary for the planning and management of additional taxation is created.
- Central planning and management are used to manage additional taxes by country.