

Material Disclosure

As a consequence of the presentation by the Company's Board of Directors , to all the members of the Board of Directors , of the dispositions which took place on the Resolution of the Board of Directors as per the dispositions of the article 390 (4) of the Turkish Trade Code; the following resolutions have been resolved unanimously during the Meeting of the Board of Directors which took place on the date of 13/06/2016, under the number 2016/11:

As per the Corporate Governance Notification ("Notification") with number II-17.1 of the Capital Market Committee;

It is resolved unanimously by the meeting participants;

1. To assign for a period of 1(one) year to the Corporate Governance Committee, Independent Member of the Board of Directors, Mr. Halil Erođlu, Independent Member of the Board of Directors Adnan Aydođan, Independent member of the Board of Directors Ahmet Ertürk and (Financing and) Director of Investors' Relations Servet Didem Koç; to assign Mr. Halil Erođlu as the Director of the Corporate Governance Committee,
2. That Corporate Governance Committee acts as Nomination Committee and Compensation Committee,
3. To assign for a period of 1(one) year to the Committee in Charge of Audit, Independent Member of the Board of Directors Mr. Halil Erođlu, Independent Member of the Board of Directors Mr. Adnan Aydođan and Independent member of the Board of Directors Mr. Ahmet Ertürk and to assign Mr. Ahmet Ertürk as the director of the Committee in Charge of Audit,
4. To assign for a period of 1(one) year to the Committee of Early Detection of Risk, Independent Member of the Board of Directors Mr. Halil Erođlu, member of the Board of Directors Mr. Selim Akın and member of the Board of Directors Miss Pelin Akın, to assign Mr. Halil Erođlu as the Director of the Committee of Early Detection of Risk.