

LETTER OF PROXY TEMPLATE

**To the Attention of the Chairman of the General Assembly Meeting,
AKFEN GAYRIMENKUL YATIRIM ORTAKLIĞI A.Ş.
(AKFEN REAL ESTATE INVESTMENT JOINT STOCK COMPANY)**

I/We hereby appoint as my/our proxy to represent me/our company, to vote, to propose and to sign necessary documents, in line with the opinions I/we specified in below, in 2014 Ordinary General Assembly meeting of AKFEN GAYRIMENKUL YATIRIM ORTAKLIĞI A.Ş. to be held on 14.04.2015, Tuesday at 02:00 at company Headquarters located at Levent Loft Binası, Büyükdere Caddesi, No:201 C Blok Kat:8 Levent Istanbul (Tel: 0212 371 87 00, Fax: 0212 279 62 62).

A) SCOPE OF THE LETTER OF PROXY (*One of the options given below should be checked.*)

- a. The proxy is authorized to vote in line with his/her/its own opinion for all agenda topics.
- b. The proxy is authorized to vote for agenda topics in line with the instructions given below.
Instructions: (*Special instructions should be written, if any.*)
- c. The proxy is authorized to vote in line with the advices of the company management.
- d. For other matters to be arisen during the meeting, the proxy is authorized to vote in line with the instructions given below. (If there is no instruction, the proxy votes freely.)
Instructions: (*Special instructions should be written, if any.*)

B) MEMBER OWNED SHARES':

- a. Number – nominal value :
- b. If any voting preference :
- c. Bearer or registered :

NAME SURNAME OR TRADE NAME OF THE SHAREHOLDER

SIGNATURE :

ADDRESS :

Notes:

- In section (A), one of the options (a), (b) or (c) is selected.
- In section (A), if options (b) and (d) is selected, giving a clear instruction is required.