

INVITATION FOR GENERAL ASSEMBLY MEETING DATED 14.04.2015 FROM THE BOARD OF DIRECTORS OF THE AKFEN GAYRIMENKUL YATIRIM ORTAKLIđI ANONİM ŐIRKETİ (AKFEN REAL ESTATE INVESTMENT JOINT STOCK COMPANY)

Shareholders' Ordinary General Assembly Meeting of our Company shall be held on 14.04.2015, Tuesday at 02:00 p.m. at the company Headquarters located at Levent Loft Binası, Büyükdere Caddesi, No:201 C Blok Kat:8 Levent Istanbul.

Regarding 2014 Activity Year; the Information Document which covers the details in relation to the relevant reports, including the Activity Report of the Board of Directors and the Corporate Compliance Report, financial statements, independent audit report, Articles of Association Amendment Draft, Letter of Proxy template, agenda and agenda topics shall be available for review of our shareholders at the company Headquarters, in the website address of the company www.akfengyo.com.tr, and in the electronic general assembly system of the Central Registry Agency three weeks before the general assembly meeting, within the legal period.

Provided that to reserve the rights and obligations of the shareholders who will attend the meeting through electronic system, our shareholders who will not be able to attend to the meeting in person have to issue their letter of proxy as complying to the template attached hereto or get the letter of proxy template from the company Headquarters or in the website address of the company www.akfengyo.com.tr, and accordingly, by also fulfilling the requirements under the Capital Market Board's Communiqué on Voting by Proxy and Proxy Solicitation numbered 11-30.1 which was published in the Turkish Official Gazette dated 24.12.2013 and numbered 28861, they have to present to the Company their letters of proxy, of which signatures notarized. A proxy who has been delegated by electronic method over the Electronic General Assembly System does not have to present a letter of proxy.

We kindly request from our shareholders who will cast their votes by the Electronic General Assembly System to get information from the Central Registry Agency, website address of the company www.akfengyo.com.tr or company Headquarters (Tel: 0212 371 87 00, Fax: 0212 279 62 62) for fulfillment of their obligations under the relevant Regulation and the Communiqué.

Pursuant to paragraph 4 of article 415 of the Turkish Commercial Code numbered 6102 and paragraph 1 of article 30 of the Capital Market Law, right to participate and vote in the general assembly cannot be depended on the condition of depositing share certificates. In this context, if our shareholders would like to attend to the general assembly meeting, they do not have to block their shares. However, if our shareholders who do not want to inform to our Company their identity and the shares in their account, and therefore whose related information cannot be seen by our Company, would like to attend to the general assembly meeting, have to apply to the intermediary institutions holding their accounts and ensure removal of the "restriction" preventing the information regarding their identity and the shares in their account to be seen by our Company until 04:30 at latest 1 (one) day before the general assembly meeting.

Provided that to reserve the provisions related to cast votes in the electronic environment for voting the agenda topics of the ordinary general assembly meeting, open voting by show of hands method shall be used.

All right holders and beneficiaries besides media organs are invited to our general assembly meeting.

Pursuant to the Capital Market Law, no notification for registered and publicly-traded shares by registered mail is required.

Kindly submitted for information of the shareholders,

AKFEN GAYRIMENKUL YATIRIM ORTAKLIđI A.Ő.

MUSTAFA KETEN
Deputy Director of the Board of Directors

SILA CILIZ INANÇ
Member of the Board of Directors