

Material Disclosure

On February 19, 2015 between our Company and Credit Europe Bank N.V ("Bank"), the loan agreement in amount of Euro 116.000.000 with 10 year maturity having 2 year grace period has been signed for refinancing of our Company's current loans and financing the investments of ongoing projects. The loan will be used as the loan usage conditions are performed.

Discussions with the bank for providing loans with the same conditions to refinance of our Company's subsidiaries' current loans and finance the investments of ongoing projects are still continuing.