

LETTER OF PROXY TEMPLATE

AKFEN GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

To the Chairman of the General Assembly,

I/ we appoint as my/our proxy in order to represent me/our Company, to vote, to give proposal and sign necessary documents according to the opinions stated below by me/us during 2013 Ordinary General Assembly meeting of AKFEN GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. to be held on Tuesday, 06.05.2013 at 02:00 p.m. at Levent Loft Binası, Büyükdere caddesi, No:201 C Blok Kat:8 Levent İstanbul (Tel: 0212 371 87 00, Fax: 0212 279 62 62).

A) SCOPE OF THE REPRESENTATIVE AUTHORITY (*One of the options given below must be selected.*)

a. The proxy is authorized to vote for all agenda topics in line with his/her own opinion.

b. The proxy is authorized to vote for agenda topics in line with the instructions given below for agenda.

Instructions: (*If any, special instructions must be written down.*)

c. The proxy is authorized to vote in line with proposals of the Company management.

d. For other matters to be revealed during the meeting, the proxy is authorized to vote in line with the instructions given below. (If no instruction, the proxy votes freely.)

Instructions: (*If any, special instructions must be written down.*)

B) SHAREHOLDER'S SHARE'S:

a. Number – par value:

b. Any preferential right to vote:

c. .If registered or bearer:

NAME SURNAME OR TRADE NAME OF THE SHAREHOLDER

SIGNATURE:

ADSRESS:

Notes:

- In section (A), one of the options (a), (b) or (c) is selected.

- In case of selection of option (b) and (d) in section (A), a clear instruction must be given.