

AKFEN REIT / AKFGY [] 22.07.2011
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Purchase of tangible asset

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Is the disclosure updated? : No
Is the disclosre a correction? : No
Is the disclosure deferred? : No
Summary: Land Purchase
Nature of tangible asset purchased: Land
Location of tangible asset purchased:
Ankara, Akyurt, Balıkhisar
1843 city block 5 parcel
14.443 m² land
Board decision date : 19.07.2011
Total purchase price : 4.500.000 TL
Ratio of purchase amount to subsidiary's paid in capital (%) : 2,45
Ratio of purchase amount to total asset in final financials declared to the public (%) : 0,60
Ratio of purchase amount to net value of tangibel asset in final financials declared to the public (%) : 3822,5
Purchase conditions: Cash
Transaction Date: 21.07.2011
Purpose of purchase and effects on operations: To expand our portfolio and develop projects
Counter Party: TAV Esenboğa Yatırım Yapım ve İşletme A.Ş
Nature of relationship with counter party: Related company
Appraisal method of tangible asset: Peer Comparison / Project Development
Arrangement of Appraisal Report: Done
Reason if appraisal report is not aranged : --
Value as a result of appraisal report if applied: 5.200.000 TL
Reason if purchase transaction is not applied in accordance with appraisal report : Purchase transaction si applied in accordance with appraisal report

ADDITIONAL DISCLOSURES

Akfen REIT acquired a 14.443 m² land in possession of TAV Esenboğa Yatırım Yapım ve İşletme A.Ş. , located in Ankara, Akyurt, Balıkhisar and registered on 1843 city block and 5 parcel, for 4.500.000 TL and transactions regarding title deed transfer were completed in 21 July, 2011.

We declare that disclosures above are in accordance with principles in VIII Serie, 54 No. Communique of Capital Market Board and related to the issue(s) the disclosures correctly reflect the informations obtained by us; informations are in accordance with our record and documents, we put all necessary efforts to obtain correct informations related to issue and we are responsible for all the disclosures made.