

Material Disclosure (general)

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Is the disclosure deferred? : No
Summary: Agreement transfer

DISCLOSURE:

“Building construction conditional lease agreement” signed between Vakıflar 1. Bölge Müdürlüğü and Hakan Madencilik ve elektrik Üretim Sanayi Ticaret Anonim Şirketi related to leasing in remuneration of construction within the frame of built-operate-transfer model of the land in İstanbul, Beyoğlu, Kemal Paşa square, 121 city blok and 28-60 parcels for 49 years was transferred to our subsidiary – Akfen Real Estate Investment and Construction Trust- in June 22, 2011.

We declare that disclosures above are in accordance with principles in VIII Serie, 54 No. Communique of Capital Market Board and related to the issue(s) the disclosures correctly reflect the informations obtained by us; informations are in accordance with our record and documents, we put all necessary efforts to obtain correct informations related to issue and we are responsible for all the disclosures made.